

MONEY MATTERS

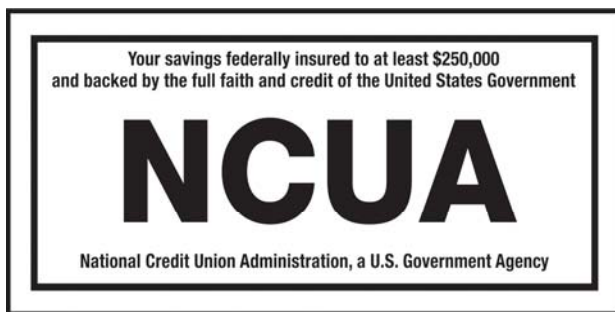
HEMA FCU

Healthcare Employees Mid-Atlantic FCU

October 2008

How Your Accounts are Federally Insured

The National Credit Union Administration (NCUA) is the federal government agency that charters and supervises federal credit unions. NCUA also operates and manages the national Credit Union Share Insurance Fund (NCUSIF). NCUA is backed by the full faith and credit of the U.S. government. NCUSIF insures the accounts of millions of account holders in all federal credit unions and the majority of state chartered credit unions



Bill Consolidation Loans Available

...Visa, Master Card, American Express, and Discover.... Just to name a few! Do these bills need to be consolidated? Do they have high interest rates? If yes, then maybe you need to look at HEMA FCU to consolidate those debts. Our rates start at 6.9% APR for those who qualify with up to 60 months repayment. Call us at 301-588-1860

Savings and CD Rates:

Dividend rate for regular share accounts as of October 1, 2008

\$499.99 to \$999.99 = .50% APR

\$1,000.00 and up = 1.25% APR

CD Rate \$1,000.00 minimum

1 year = 2.50% APR.. 2.25% APY

2 years = 3.00% APR.. 3.03% APY

3 years = 4.00% APR.. 4.06% APY

*APY may vary based on the amount on deposit. Rate subject to change by the Board of Directors at any time.

Remember – Withdrawal Information:

If you make a withdrawal and it reduces your remaining balance below \$200.00 there is a \$10.00 fee charged to your account. Make it your goal to keep this account what it is – A SAVINGS ACCOUNT.

CHECK OUT HEMA’S GREAT RATES!

Preferred Plus Signature Loans ... 6.90% APR*

Signature Loans ... 11.00 % APR*

New Auto Loans ... 4.90 % APR*

Used Auto Loans ... 5.90 % APR*

Bill Consolidation Loans ... 6.90 % APR*

Share Secured Loans ... 5.00 % APR*

*Annual Percentage Rate is based on an evaluation of application’s credit. Your actual rate may vary. All rates and terms are subject to change without notice. Certain conditions may apply.

Holiday Closings:

October 13 – Columbus Day

November 11 – Veteran’s Day

November 27 & 28 – Thanksgiving

December 24, 25 & 26 – Christmas

December 31 & January 1 – New Years

The Storm:

This summer it hasn’t been just violent hurricanes that have blown through our country. Although the signs of rough weather had been there, no one foresaw the ferociousness of the storm that hit the financial industry this past month. Treasury’s bailout legislation has been approved. The financial sector is waiting to see it’s ultimate implications for institutions and the markets.

Regardless of this brewing storm, we want to assure our members that HEMA FCU has positioned ourselves to anticipate our members needs.

HEMA does not have a mortgage securities portfolio, nor do we have any other types of securities that get some institutions in trouble. HEMA FCU just does not have those risks. From a liquidity standpoint, HEMA has plenty of cash reserves and lines of credit in place to make sure we meet our member’s loan and liquidity needs. HEMA has always been strongly committed to its members and these principles Safety, Liquidity and Yield.

Holiday Club Accounts for 2009:

HEMA FCU will be disbursing approximately \$390,000.00 to our holiday club account holders! Now is the time for YOU to open a club account by completing the application on the reverse side of this newsletter.

HEMA FCU – CALL 301-588-1860

Office Hours

Monday through Friday 10:00 AM to 4:00 PM

